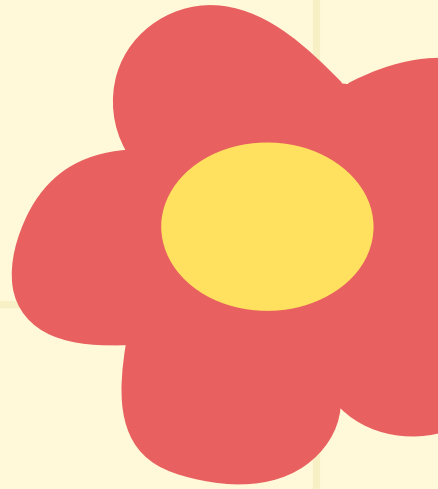
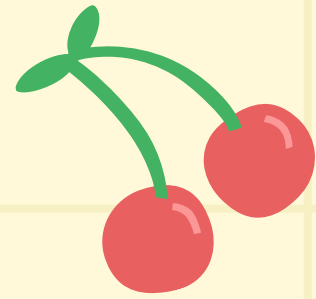
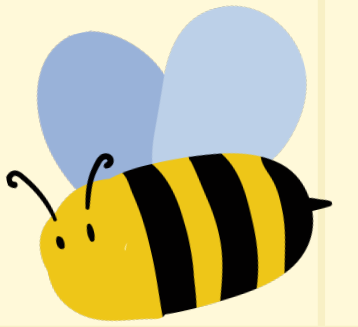
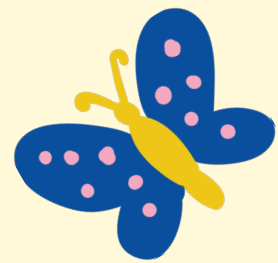
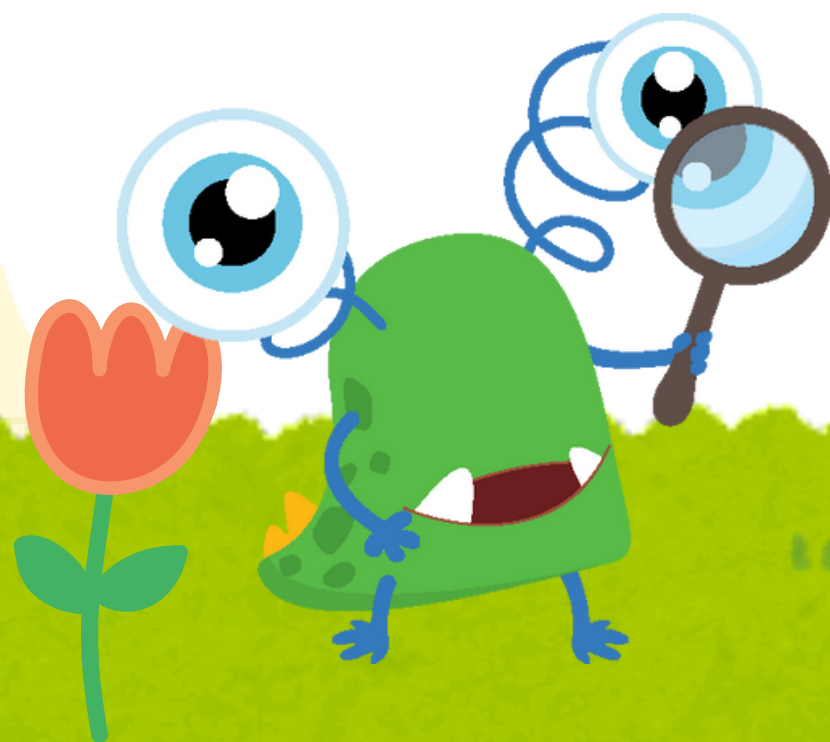


Learning Money Management from an Early Age



Young Children and Money

How can parents help young children develop a positive attitude towards money and enhance their money management skills?



Concepts of Money

Earning

Spending

Saving

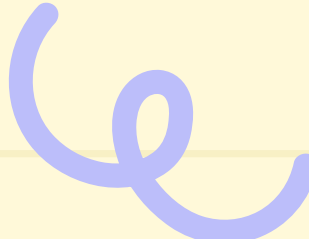
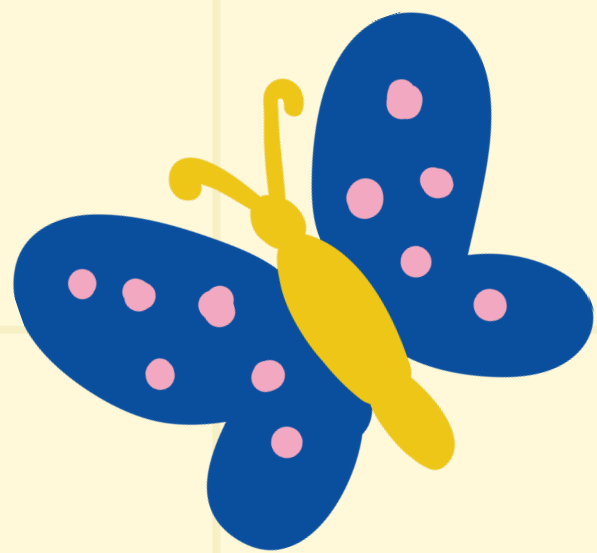
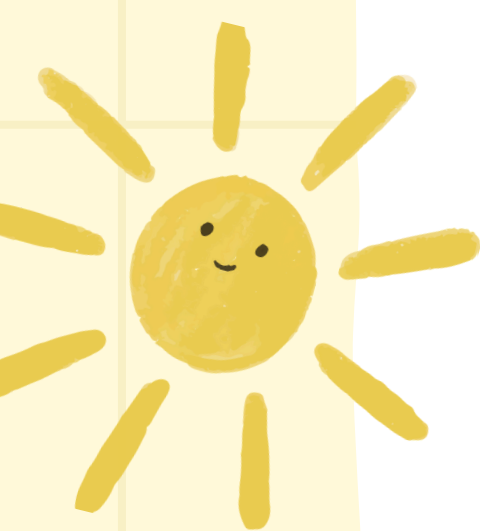
Giving



Teaching Children about Money

Parents should introduce money management skills and concepts to children as early as possible, incorporating them into daily life and games to make it easier for children to absorb and understand.





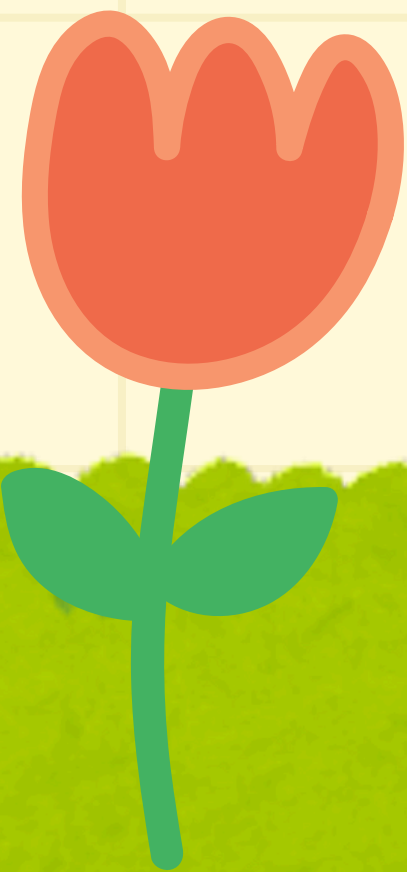
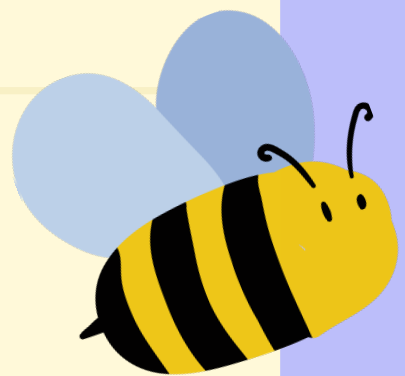
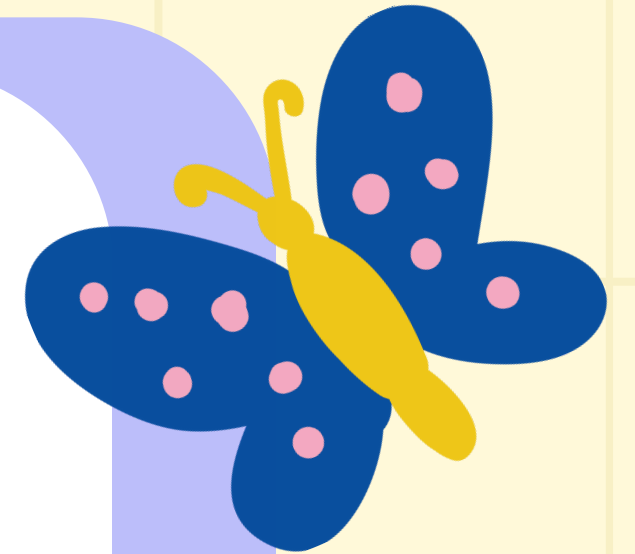
Attitudes towards Money

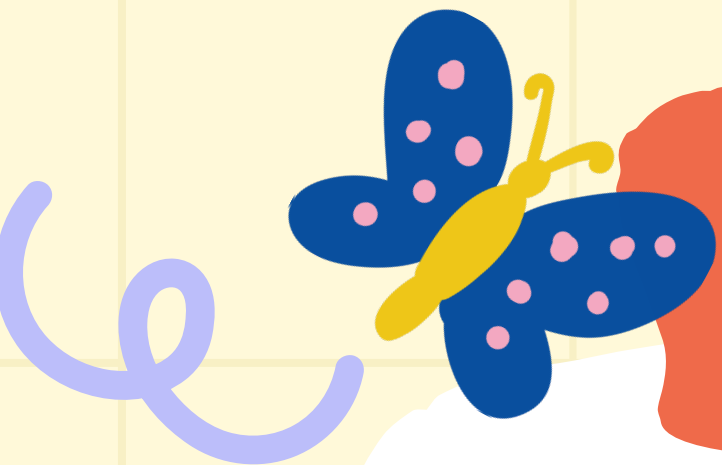
- Teach children that the meaning of life lies in personal values, beliefs and principles;
- Show how to make good and meaningful use of money;
- Avoid using money as rewards;
- Avoid quarrelling over money in front of children.



Spending Money

- Use real coins to play grocery games. Let children sort out different kinds of coins and count out the coins;
- Give children small amounts of allowance to get money management experiences. Let them decide how much they spend, save and donate.





Earning Money

- Let children play the role of breadwinner in pretended games and connect going to work with earning money to support a family;
- Arrange small specific tasks for children to earn allowances. It is not suggested that household chores be tied with allowances because everyone should make contribution to the family;
- Tell stories about parents' work and how they get paid.



Saving Money

- Encourage children to save in a clear jar so that they can see the money growing;
- Teach children the importance of saving;
- Let children know that money is a limited resources. Sometimes there is not enough money to buy something.





Giving



- Introduce different forms of giving, such as donating money, food or clothes, cooking food or buying gifts for disadvantage groups;
- Explain the importance of giving help to people in need;
- Share the experience about the joy of giving with children;
- Read books about the concept of giving.





(+852)2836 6323



<https://sunisland.edu.hk/>



school@sunisland.edu.hk



太陽島英文幼稚園 Sun Island English Kindergarten



sunisland1984